

ASSIGNMENT OF LEASE BY TENANT

THIS ASSIGNMENT made the _____ day of _____

AD 20____ ; BETWEEN:

hereinafter called the Assignor of the one part and

League Savings and Mortgage Company, a body corporate having an office at 6074 Lady Hammond Road Halifax, Nova Scotia hereinafter called the Assignee of the other part.

WITNESSES:

WHEREAS:

(1) By a lease dated the _____ day of _____ 20____, named herein leased to the Assignor the premises known as _____, more particularly described in the said Lease from _____ 20__ at a rent of \$_____ per month and subject to the terms and conditions set forth therein;

(2) The assignee has requested the assignor to assign to it the said Lease:

NOW THEREFORE:

(1) In consideration of \$1.00 paid by the assignee to the assignor and other good and valuable consideration the receipt whereof is acknowledged, the assignor as beneficial owner hereby assigns to the assignee the assignor's interest known as _____ together with the unexpired residue of the said term of years of the lease and all benefits to be derived therefrom subject to the payment of the rent and the observance and performance of the covenants, provisos and conditions on the part of the tenant contained therein.

(2) The assignor covenants with the assignee that the lease is a valid and subsisting lease, that the rent reserved thereby has been duly paid to the date hereof, that the covenants, provisos and conditions thereof on the part of the lessee have been duly observed and performed up to the date hereof, that the assignor is entitled to assign the lease, that subject to the payment of the rent and the observance and performance of the covenants, provisos and conditions of the lease the assignee may enjoy the premises for the residue of the said term of years and any renewal thereof, without interruption by the assignor or any person claiming through him, and that the assignor shall at all time hereafter at the request and cost of the assignee execute such further assurances in respect to this assignment as the assignee may reasonably require.

(3) The assignee covenants with the assignor that the assignee will throughout the residue of the said terms of years and any renewal thereof, pay the rent reserved at the time and in the manner provided in the lease and observe and perform the covenants, provisos and conditions on the part of the tenant herein set forth and will indemnify and save harmless the assignor from all actions, suits, costs, losses, damages and expenses in respect of such covenants, conditions and agreements.

IN WITNESS whereof the assignors have hereunto set their respective hands and seals the day and year first above written.

SIGNED, SEALED AND DELIVERED

In the presence of

