

BORROWERS RESOLUTION

BE AND IT IS HEREBY RESOLVED a resolution of the Company:

1. **THAT** the Company be, and it hereby is, authorized to borrow the sum of _____ with interest at _____ % for a _____ year term and _____ year amortization from League Savings and Mortgage Company (the "Lender").

2. **THAT** the form and terms and provisions of the mortgage and all and any other documents required in connection with the foregoing are hereby authorized and approved including the granting of the following security (collectively the "Security") to the Lender:

Mortgage of the property of the Company known as

General Security Agreement

Chattel Mortgage

Assignment of Accounts, Debts

Assignment of Leases and Rentals

(other)

3. **THAT** the President and the Secretary of the Company at the time in office, acting alone, is hereby authorized to execute and deliver in the name of and on behalf of the Company the Borrower, the Security, agreement, certificate, approval or other document and to take any and all other actions which may be necessary or appropriate to give effect to the intent of the foregoing resolutions and to carry in due effect any such arrangements and all other documents and instruments to be executed in connection therewith, all with such changes thereto with the said officers may be necessary or appropriate, the execution and delivery thereof to be conclusive evidence of the authority granted hereby.

SIGNED BY all the authorized signers of the Company effective this _____ day of _____, 20_____.

Authorized Signature

Authorized Signature