



Specimen No. RIF-210

ANNUITANT'S SURNAME		GIVEN NAME(S)		ACCOUNT NUMBER		MASTER NO.					
STREET ADDRESS		CITY		CONTRACT NUMBER		PROVINCE   POSTAL CODE					
PHONE NUMBER		SOCIAL INSURANCE NUMBER		BIRTH DATE (MM/DD/YY)							
EMPLOYMENT STATUS / ORGANIZATION TYPE		OCCUPATION		INDUSTRY/SECTOR							
If you wish to access statements online, we will contact you with login information by: <input type="checkbox"/> Secure email <input type="checkbox"/> Phone <input type="checkbox"/> I/We decline online statements				EMAIL ADDRESS							
CONTRIBUTOR'S SURNAME (if other than annuitant)		GIVEN NAME(S)		SOCIAL INSURANCE NUMBER							
Qualifying Pre-1993 RRIF <input type="checkbox"/> Yes <input type="checkbox"/> No											
Pension Lock-In <input type="checkbox"/> Yes <input type="checkbox"/> No		If YES, indicate the source of the pension plan and jurisdiction (Attach copy of agreement)		SOURCE		JURISDICTION					
<b>Deposit Details</b>		TRANSACTION CODE		282 Internal Transfer / Renewal • 283 External Transfer							
PRINCIPAL AMOUNT (\$)		<input type="checkbox"/> Term <input type="checkbox"/> Variable		YRS / MTHS		RATE (%)					
				DEPOSIT DATE (MM/DD/YY)		MATURITY DATE (MM/DD/YY)					
<b>Payment Details</b>		Age Base <input type="checkbox"/> Annuitant <input type="checkbox"/> Spouse (Indicate date of birth)		DATE OF BIRTH (MM/DD/YY)							
Schedule <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Annually		Begin Payments <input type="checkbox"/> 15th <input type="checkbox"/> 27th		MONTH (MM)		YEAR (YY)					
Type <input type="checkbox"/> Minimum <input type="checkbox"/> Maximum (LIF Only)		MAXIMUM (\$) <input type="checkbox"/> Specified    SPECIFIED (\$)		Tax Method <input type="checkbox"/> Total <input type="checkbox"/> Excess		RATE (%)					
<b>Direct Deposit</b> (Attach Void Cheque)		NAME OF FINANCIAL INSTITUTION		TRANSIT NO.		INST. NO.   ACCOUNT NO.					
<b>(Complete this section if you wish to designate a beneficiary of the RRIF in the event of your death.)</b>											
<b>Beneficiary Designation/Appointment of Successor Holder</b>  (Where the sole beneficiary is my spouse, this designation also stands as a <u>Successor Annuitant</u> appointment whereby the original RRIF contract continues in my spouse's name.)  <b>I hereby designate:</b> <table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">BENEFICIARY NAME</td> <td>RELATIONSHIP</td> </tr> <tr> <td colspan="2">FULL ADDRESS</td> </tr> </table>								BENEFICIARY NAME	RELATIONSHIP	FULL ADDRESS	
BENEFICIARY NAME	RELATIONSHIP										
FULL ADDRESS											
<b>as the person entitled to receive the proceeds of the Plan in the event of my death.</b>  <b>For additional and/or alternate beneficiaries, complete the Addendum to Designation of Beneficiary.</b>  The beneficiary(s) designated herein must survive me and accept this designation in order to receive benefits payable under this Plan. If more than one beneficiary is entitled to receive benefits, they shall share the proceeds equally unless otherwise specified.  <b>CAUTION:</b> 1) Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation. 2) If funds contained in this contract are subject to pension legislation, the addendum governing such funds may override this designation if a person other than your spouse (or other individual who has been given similar rights under the applicable pension jurisdiction) is designated to receive the proceeds. 3) Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.											
<b>Please Read Carefully and Sign Below</b>											
I hereby apply for participation in the Retirement Income Fund in accordance with the Declaration of Trust supplied to me. I request the Company to apply for registration of my plan with the proper authorities pursuant to the provisions of the Income Tax Act (Canada). I hereby acknowledge that any payments received by me under the Plan must be included in my income for the taxation year of receipt and are subject to tax under the applicable tax legislation.											
<b>Privacy of Personal Information</b> I confirm that I have read and signed the "Consent and Authorization to use Personal Information (Form A115) and have included it as part of this application.											
SIGNATURE OF ANNUITANT		DATE (MM/DD/YY)		ACCEPTED BY AUTHORIZED OFFICER							
<b>Additional Notes</b>											
<b>LSM - Internal Use Only</b>		SOURCE		BONUS LEVEL		CLASSIFICATION					
				SERVICE NO.		POTENTIAL INTEREST					
				CLASS							
<input type="checkbox"/> Cheque Deposit <input type="checkbox"/> ICU Deposit <input type="checkbox"/> Internal Transfer											
NAME OF FINANCIAL INSTITUTION		TRANSIT NO.		INST. NO.		ACCOUNT NO.   CHECKED BY					

**LEAGUE SAVINGS AND MORTGAGE COMPANY  
RETIREMENT INCOME FUND**

We, League Savings and Mortgage Company, declare that we accept the agreement created between us when the application was signed. The following are the terms of this trust:

**1. Definitions:**

The following definitions apply:

<b>“Contribution”</b>	Any amount transferred into your Fund.
<b>“Fund”</b>	The League Savings and Mortgage Company Retirement Income Fund consisting of the Application and this Declaration of Trust and addendum or addenda thereto, where applicable.
<b>“Income Tax Act”</b>	The Income Tax Act of Canada, and regulations thereto, both as amended from time to time.
<b>“Spouse”</b>	As recognized in the Income Tax Act for the purposes of registered retirement income funds and, where applicable, incorporates the meaning of the term “common-law partner” as set out in Sub-section 248(1) of the Income Tax Act.
<b>“Trustee”</b>	League Savings and Mortgage Company.

**2. Registration**

We will apply for registration of your Fund as required by the Income Tax Act.

**3. Contributions**

Contributions to your Fund can only be in the form of:

- i. amounts transferred directly from a Registered Retirement Savings Plan or another Registered Retirement Income Fund under which you are the annuitant (applicant), or amounts transferred directly from certain registered and prescribed pension plan funds, as permissible under paragraphs 146.3(2)(f)(v), (vi) and (vii) of the Act.
- ii. amounts you are required to include in your income as a result of:
  - a. amounts transferred from your deceased spouse's Registered Retirement Savings Plan;
  - b. amounts transferred from a Registered Retirement Savings Plan of a deceased annuitant where you were dependent, by reason of physical or mental infirmity, on the annuitant;
  - c. full or partial commutation proceeds transferred directly from an annuity which originated from a Registered Retirement Savings Plan belonging to you or your deceased spouse;
  - d. commutation proceeds, in excess of minimum amount for the year, transferred directly from a Registered Retirement Income Fund belonging to you or your deceased spouse.
- iii. amounts transferred directly from a Registered Retirement Savings Plan or from a Registered Retirement Income Fund of your spouse, or former spouse, pursuant to a decree, order or judgement of a competent tribunal or a written separation agreement, relating to a division of property between yourself and your spouse or former spouse in settlement of rights arising out of your marriage/common-law partnership, on or after the breakdown of your marriage/common-law partnership, or
- iv. such other amounts as may be authorized by any future amendment to the Income Tax Act.

We will hold all contributions made to your Fund, and any income earned on these contributions, as outlined in this Declaration.

**4. Record Keeping**

We will record the details of all contributions to your Fund, their investment, and of all payments from your Fund. We will supply you with a statement of these details at least annually.

**5. Investment**

All contributions made to your Fund and all income earned on these contributions will be deposited or invested with the Trustee as directed by you in your Application.

**6. Payments**

We will make payments from the Fund to you and where you have so elected, to your surviving spouse after your death should you die while your Fund continues to exist, in which case your surviving spouse has become the owner of the Fund, in each year, commencing not later than the calendar year following the year in which this retirement income fund is entered into, in accordance with the requirements as set forth by subsection 146.3(l) of the Income Tax Act.

**7. Transfers**

At your direction, in the form and manner prescribed by paragraph 146.3(2)(e) of the Income Tax Act, we will transfer all investments held in your Fund, or such portion as you direct, together with all information necessary for the continuance of the Fund, to another Retirement Income Fund registered in your name, or in the name of your spouse, or former spouse, pursuant to a decree, order or judgement of a competent tribunal or a written separation agreement, relating to a division of property between yourself and your spouse or former spouse in settlement of rights arising out of your marriage/common-law partnership, on or after

the breakdown of your marriage/common-law partnership. If you have directed transfer of all investments and we have not paid the minimum amount required for the year, we will withhold adequate funds to satisfy this minimum amount.

**8. Election**

The election to have your surviving spouse continue to receive payments from the Fund and to become the owner of the Fund after your death, as described in Clause 6, may not be available in all provinces. Detail of the availability of this election is obtainable from our offices.

**9. Beneficiary Designation**

You may designate a beneficiary, in those provinces where the law so permits, to receive the remaining proceeds of your Fund in the event of your death while your Fund continues to exist and where your spouse did not become entitled to all future rights under the Fund as permitted under Clause 6. Details of our requirements for making, changing or revoking such a designation are available from our offices.

**10. Death**

Where you have not properly elected to have your spouse become the owner of your Fund as provided for by Clause 6 or as provided for by your Will, we will, once we have received the documentation we require, pay the Fund proceeds by a single payment, less required income tax deductions, to your designated beneficiary and notify your estate representative of any resulting tax liability. In instances where you have not designated a beneficiary as provided for by Clause 9, the Fund proceeds will be paid by a single payment, less required income tax deductions, to your estate. When we have made the payment of the fund proceeds to your designated beneficiary or to your estate, we will be considered as fully discharged from any further liability with respect to your Fund.

**11. Your Responsibilities**

It is your responsibility to:

- i. keep us advised, in writing, at all times of any changes in your address;
- ii. ensure that your birth date as recorded on your Application is accurate.

**12. Restriction on Trustee**

We cannot give you or any person related to you any benefit, loan or advantage if the benefit, loan or other advantage is conditional upon the existence of your Fund.

**13. Amendments**

We may from time to time amend your Fund by giving you notice in writing. Any amendment cannot, however, be contrary to the provisions of the Income Tax Act. In the event of changes to the Income Tax Act your Fund will be considered to have been amended to conform to such changes effective the date such changes come into force.

**14. Notices**

Any notices given to us by you under this Fund shall be sufficiently given if mailed, postage prepaid by you, to any of our offices and shall be deemed to have been given on the day that such notice is received by us. Any notices given by us to you shall be sufficiently given if mailed, postage prepaid by us, to you at your last address supplied by you and shall be deemed to have been given on the day of mailing.

**15. Limits of Our Liability**

We shall not be responsible for any loss or damage suffered or incurred by your Fund, by you or by any beneficiary designated by you, unless caused by or resulting from our dishonesty, negligence, willful misconduct or lack of good faith.

**16. Other Conditions**

You cannot use any of the assets held in your Fund as security for a loan and you cannot assign in whole or in part of otherwise encumber payments from your Fund. Your ability to take payments in excess of minimum or to transfer funds to another Retirement Income Fund may be restricted due to the conditions imposed by Fixed Term investments held by your Fund.

**17. Offset**

We have no right of offset as regards to the property held under the plan in connection with any debt or obligation owing to us, and the property held in connection with the fund cannot be pledged, assigned or in any way alienated as security for a loan or any other purpose other than that of making by us to you those payments described in clause 6.

**18. Ultimate Responsibility**

Notwithstanding any Agency Agreement, League Savings and Mortgage Company, as Issuer, has ultimate responsibility for the administration of each plan under this specimen. No changes can be made to the specimen plan by any agent.



# LEAGUE SAVINGS AND MORTGAGE

A Credit Union Company

(FORM A115)

## CONSENT AND AUTHORIZATION TO USE PERSONAL INFORMATION

1. I/We have applied to League Savings and Mortgage Company ("League Savings") for a financial product and/or service, and/or will be providing a guarantee in support of a financial product. In connection with this application to League Savings, I/we hereby consent to and authorize League Savings to:
  - a) verify, confirm, collect, use, and/or disclose any information contained in an application for the purpose of making such inquiries and decisions in connection with the application;
  - b) in the case of a mortgage or loan application, request, collect and obtain from League Savings or its affiliates; any person; credit reporting agency; insurer; financial institution; or any other entity as may be required, any information to verify and confirm the state of my/our financial affairs;
  - c) collect, use and disclose my/our personal information for the following purposes:
    - to understand my/our needs;
    - in the case of a mortgage or loan application, to evaluate my/our credit standing and to share or exchange reports and information with credit reporting agencies, insurers and/or other financial institutions;
    - to determine my/our suitability and eligibility for products and services including loan insurance;
    - to promote and offer League Savings products and services to me/us, or those of others that League Savings believes may be of interest to me/us;
    - to meet legal and regulatory requirements;
    - to investigate and adjudicate insurance claims, fraudulent and/or other illegal activities;
    - to provide ongoing service to me/us and provide my/our personal information to anyone who works with or for League Savings but only as needed for providing services to me/us;
    - where my/our account has originated through a credit union or broker/agent, to release periodic information on these accounts to the referring source to enhance the level of service provided to me/us; and
    - to protect my/our interests and the interests of League Savings.
  
- "Personal information" means information that identifies me/us as a customer of League Savings and includes, without limitation, information I/we have provided to League Savings and information obtained from the others with my/our consent.
  
2. In addition to the consent and authorization above, I/we hereby understand and acknowledge that if my/our account is referred by a credit union or broker/agent, that League Savings may pay a referral fee to the referring source as compensation for its role of referring business to League Savings, however no such referring source owns more than 10% of League Savings.
  
3. I/we consent and authorize League Savings, at its sole option and without further notice to me, to refer the application to another lender ("alternate lender") who may approve the application on terms and conditions acceptable to it. For this purpose, I/we consent to and authorize:
  - a) League Savings to release to the alternate lender any information, including my/our personal information that League Savings has collected concerning the loan application;
  - b) The release of the details by the alternate lender of the loan application, if approved, to my/our real estate agent, if applicable; and
  - c) At the request of League Savings, the release of information to League Savings by the alternate lender respecting the mortgage from time to time such as the outstanding balance, where the mortgage is obtained through the alternate lender.
  
4. I/we consent and authorize League Savings, at its sole option and without further notice to me/us, to disclose my/our personal information to the credit union or broker who referred me/us. For this purpose, I/we consent to and authorize League Savings to release to the referring credit union or broker/agent any information, including my/our personal information that League Savings has collected in connection with my/our application to League Savings.

5. I/We acknowledge that I/we may withdraw my/our consent to the above at any time by providing written notice of such withdrawal to League Savings. I/We further acknowledge that the withdrawal of my/our consent will have the following consequences:
- a) Withdrawal of my/our consent in relation to paragraphs 1 and 2 hereof will prevent League Savings from processing my/our application, and will result in a rejection of such application;
  - b) Withdrawal of my/our consent in relation to paragraph 3 hereof will prevent League Savings from referring my/our application to any alternate lenders in the event that League Savings does not accept my/our application; and
  - c) Withdrawal of my/our consent in relation to paragraph 4 hereof will prevent League Savings from sharing my/our personal information with the referring credit union or broker/agent, with the result that they may not be able to contact me/us in relation to products and services which may be of interest to me/us.
6. From time to time, League Savings may wish to send me/us commercial electronic messages to promote and offer products and services to me/us. I/we understand that I/we may unsubscribe from receiving these messages at any time.

<b>Please complete the following section in full:</b>					
<input type="checkbox"/> <b>Yes, I/We do.</b> <input type="checkbox"/> <b>No, I/We do not.</b> <input type="checkbox"/> <b>Does not apply.</b>	If your loan application is for a real property mortgage, do you consent to the referral of your application to an alternate lender as described in paragraph 3 above?				
<input type="checkbox"/> <b>Yes, I/We do.</b> <input type="checkbox"/> <b>No, I/We do not.</b>	Do you consent to League Savings sharing your personal information with the credit union or broker/agent who referred you, so that they may contact you regarding their products and services as described in paragraph 4 above?				
<input type="checkbox"/> <b>Yes, I/We do.</b> <input type="checkbox"/> <b>No, I/We do not.</b>	Do you consent to League Savings sending you commercial electronic messages to promote their products and services to you as described in paragraph 6 above?				
<div style="text-align: right; margin-bottom: 20px;"> <b>DATED</b> _____, 20____.         </div> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; vertical-align: top;">           _____            Witness         </td> <td style="width: 50%; border: none; vertical-align: top;">           _____            Signature of Applicant or Guarantor             _____            Name of Applicant or Guarantor (please print)         </td> </tr> <tr> <td style="border: none; vertical-align: top;">           _____            Witness         </td> <td style="border: none; vertical-align: top;">           _____            Signature of Co-Applicant             _____            Name of Co-Applicant (please print)         </td> </tr> </table>		_____ Witness	_____ Signature of Applicant or Guarantor  _____ Name of Applicant or Guarantor (please print)	_____ Witness	_____ Signature of Co-Applicant  _____ Name of Co-Applicant (please print)
_____ Witness	_____ Signature of Applicant or Guarantor  _____ Name of Applicant or Guarantor (please print)				
_____ Witness	_____ Signature of Co-Applicant  _____ Name of Co-Applicant (please print)				

For more information regarding League Savings' commitment to protecting your privacy including your right to limit or withdraw your consent and authorization respecting your personal information, please review League Savings' Privacy Code available at [www.lsm.ca](http://www.lsm.ca) or call us at 1-800-668-2879. Our address is 6074 Lady Hammond Road, Halifax, NS, B3K 2R7.



This disclosure of interest information, fees and charges applies to all Guaranteed Investment Certificate (non registered) RRSP, RRIF and TFSA deposits held with League Savings and Mortgage. Fees and charges are subject to change. Such changes will only apply to transactions once a minimum of 30 days notice has been given to all account holders.

League Savings and Mortgage is a member of the Canada Deposit Insurance Corporation (CDIC). CDIC automatically insures many types of savings against the failure of a financial institution that is a CDIC member. Please visit our website at [www.lsm.ca](http://www.lsm.ca) under Investing/CDIC Information for a complete listing of League Savings and Mortgage products eligible for coverage.

### Disclosure of Interest Information

#### Variable Rate Deposit

- Interest rates are tiered and increase as the account balance increases.
- Interest is calculated on the daily closing balance.
- Interest is paid monthly.
- Current rate of interest may be obtained on our website [www.lsm.ca](http://www.lsm.ca) under Interest Rates.

#### 1 Yr Redeemable Deposit

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the daily closing balance.
- Interest is paid at maturity or at time of redemption.
- Deposit is redeemable after 30 days of purchase or last renewal date, without penalty. Where redemption is within 30 days, no interest will be paid.

#### 1 – 5 Yr Non-Redeemable Deposits

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the deposit amount.
- Interest is paid annually (or more frequently, in accordance with the specified interest payment frequency on the deposit) and at maturity of the deposit.

#### 3 & 5 Yr Index Linked Deposits Non-Redeemable

- Principal is 100% guaranteed.
- Rate of return is based on the growth of the average of monthly closing values of the S&P/TSX 60 Index over the term of the deposit, multiplied by the Participation Rate and is paid at maturity.

#### 3 & 5 Yr Better Earth Portfolio-Market Linked Guaranteed Investment

Principal is 100% guaranteed

Rate of return is based on the variation in the price of 15 equal-weighted equity securities paid at maturity

### Deposit Renewals

#### Advance Notice of Maturing Deposits

- A notice of maturing deposit will be mailed approximately 21 days prior to maturity date.

#### 21 Day Rate Guarantee

- Depositors will receive the highest rate within 21 days prior to the maturity date if the deposit is renewed for an additional term.

#### Automatic Renewal

- If League Savings and Mortgage has not received instructions from the Investor on or before the maturity date, the deposit will be renewed for a similar term at the current rate of interest in effect at the date of maturity. Deposits may be amended, redeemed or transferred within 10 business days after the maturity date. Following the 10 day period, deposits are not redeemable or transferable until the next maturity date.

### RRIF Deposits

#### Special Withdrawals

- A maximum of 25% of the value of the plan at the start of the year may be received by way of special withdrawal in any one year.
- No more than 2 special withdrawals may be taken in a single year.

### Disclosure of Fees & Charges

#### Transfer or Closure of Registered Products

- \$50.00 fee applies to each transfer of a registered product to another financial institution or issuer.
- \$100.00 fee applies to each transfer or closure of a registered product to another financial institution or issuer, within 90 days of opening an account.

#### Redemptions of a Non-Redeemable Deposit prior to Maturity due to Financial Hardship

- Require pre-approval of League Savings and Mortgage and
- \$100.00 transaction charge will apply and
- Reduced rate of interest, adjusted to the rate in effect at time of deposit, rounded down to the rate which best matches the length of the investment.

#### Life Income Fund (LIF)

- \$100.00 fee for **each** of the following:
  - Unlocking due to Temporary Income
  - Unlocking due to Shortened Life Expectancy
  - Unlocking due to Financial Hardship
  - Unlocking due to Small Amounts
  - Unlocking due to Non-residency
- \$150.00 fee for **each** of the following:
  - Federal PBSA Jurisdiction Unlocking Provisions
  - New Brunswick Jurisdiction Unlocking Provisions

#### Other Fees

- \$25.00 per hour, with a minimum charge of \$25.00 to research historical information, in addition to the cost incurred to retrieve documentation from Iron Mountain (if applicable).