
S&P/TSX 60*

Index-Linked Term Deposits SERIES 77

Term Sheet Available

November/December 2017

Features

Income

Index-Linked Term Deposits will pay 100% of the percentage difference between the Starting Value and the Average of Sets Value of the Index on the final Valuation Date, multiplied by the Participation Rate, multiplied by the Principal Amount.

Terms

Three-year:

January 18, 2018 to
January 18, 2021

Investment must be paid by:

December 31, 2017

Five-year:

January 18, 2018 to
January 18, 2023

Investment must be paid by:

December 31, 2017

Minimum Investment

\$500.00

Commissions, Management & Administration Fees

None

Redemptions

Not redeemable prior to maturity.

Retirement Planning

The term deposit is RRSP/TFSA eligible.

Guaranteed Deposits

The principal and any return on Index-Linked Term Deposits are fully guaranteed by League Savings and Mortgage. Please ask us for details

Sales Period

November 1, 2017 to December 31, 2017.

Who Should Consider an Index-Linked Term Deposit?

1. Depositors who are looking for a deposit with a principal guarantee that offers the potential for a higher return than the return paid on fixed rate deposits.
2. Depositors who are looking for an equity-linked investment that carries no fees or commissions.
3. Individuals searching for a diversified investment in Canadian corporations.
4. Conservative individuals who are not willing to risk their initial investment.

Income Tax

Tax will be deferred on Index-Linked Term Deposits held inside registered plans. However, the income tax consequences of holding an Index-Linked Term Deposit outside a registered plan will depend upon a holder's particular circumstances, and holders should consult their tax advisors before considering the investment outside a registered plan.

Calculating the Interest

The interest return on the deposit will be based upon the participation rate multiplied by the average return of the S&P/TSX 60 Index over the term of the deposit

The average is calculated by adding the monthly averaging date closing values for the S&P/TSX 60 Index between the start date and the maturity date and dividing that total by the months in the term (36 for the three-year deposit and 60 for the five-year deposit). That average is then compared to the starting level of the S&P/TSX 60 Index at the close of business January 5, 2018. The investor will receive the percentage difference between the average and the starting value, multiplied by the participation rate.

Three-year Deposit

On January 18, 2021, the investor will receive any calculated interest plus the original Deposit Principal amount.

Five-year Deposit

On January 18, 2023, the investor will receive any calculated interest plus the original Deposit Principal amount.

Risks

Unlike other term deposits, there is no guaranteed return on this product. Depending on the performance of the stocks comprising the S&P/TSX 60 Index over the term, it is possible that, at maturity, the investor will receive only their principal back.

Examples: Each example starts with an investment size of \$1,000 with the index starting value at 450.

Three-year Example

1. The average of the monthly values of the S&P/TSX 60 Index over the term of the deposit is 500. The Participation Rate is 50%. At the maturity date of the deposit the Depositor will receive:

$$[(500 - 450) / 450] * .50 = 5.56\%$$

$$\$1,000 \times 5.56\% = \$55.60 \text{ plus the original } \$1,000.$$

The compounded annual rate of return in this example, based on the exact term of the deposit would be 1.82%

Five-year Example

1. The average of the monthly values of the S&P/TSX 60 Index over the term of the deposit is 550. The Participation Rate is 100%. At the maturity date of the deposit the Depositor will receive:

$$[(550 - 450) / 450] * 1.00 = 22.22\%$$

$$\$1,000 \times 22.22\% = \$222.22 \text{ plus the original } \$1,000.$$

The compounded annual rate of return in this example, based on the exact term of the deposit would be 4.10%

* **For both the three-year and five year deposits, should the average of the monthly index sets be lower than the start value of the index, the return on the deposit will be 0.00% and the Depositor will receive only their principal deposit back at maturity.**

* Standard & Poor's® and "S&P®" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Credit1 Credit Union and sublicensed by League Savings and Mortgage. "TSX" is a trademark of the Toronto Stock Exchange and has been licensed for use by Central1 Credit Union and sublicensed by League Savings and Mortgage. The Index-Linked Term Deposits are not sponsored, endorsed, sold or promoted by Standard & Poor's or the Toronto Stock Exchange and neither party makes any representation regarding the advisability of investing in these deposits.

S&P/TSX 60 Index

The S&P/TSX 60 Index tracks sixty foremost companies in leading industries in Canada, providing investors with a broad but manageable index. Candidates for the S&P/TSX 60 Index are evaluated for ample liquidity and efficient share pricing, as well as representation of important industry segments within Canada.

The S&P/TSX 60 Index provides economic diversity over eleven market sectors. These include Basic Materials, Capital Goods, Communication Services, Consumer Cyclical, Consumer Staples, Energy, Financials, Health Care, Technology, Transportation and Utilities.

S&P/TSX 60 INDEX OCTOBER 12, 2017 (Source: www.globeinvestor.com#mxmoney.com)

Symbol	Company	Symbol	Company
AEM	Agnico-Eagle Mines	GIL	Gildan Activewear
AGU	Agrium	G	Goldcorp Inc.
ATD.B	Alimentation Couche-Tard	HSE	Husky Energy
ARX	ARC Resources Ltd.	IMO	Imperial Oil
BMO	Bank of Montreal	IPL	Inter Pipeline
BNS	Bank of Nova Scotia	K	Kinross Gold
ABX	Barrick Gold Corp.	L	Loblaw Companies
BCE	BCE Inc.	MG	Magna International
BB	BlackBerry Limited	MFC	Manulife Financial
BBD.B	Bombardier Inc.	MRU	Metro Inc.
BAM.A	Brookfield Asset Management	NA	National Bank of Canada
CCO	Cameco Corp.	PPL	Pembina Pipeline Corp.
CM	Canadian Imperial Bank of Commerce	POT	Potash Corp. of Saskatchewan
CNR	Canadian National Railway	POW	Power Corp of Canada
CNQ	Canadian Natural Resources	QSR	Restaurant Brands Intl.
CP	Canadian Pacific Railway	RCLB	Rogers Communications
CTC.A	Canadian Tire Corporation	RY	Royal Bank of Canada
CVE	Cenovus Energy	SAP	Saputo Inc.
GIB.A	CGI Group	SJR.B	Shaw Communications
CSU	Constellation Software	WPM	Wheaton Precious Metals Corp.
CPG	Crescent Point Energy	SNC	SNC – Lavalin Group
DOL	Dollarama Inc.	SLF	Sun Life Financial Inc.
ELD	Eldorado Gold	SU	Suncor Energy
EMA	Emera Inc.	TCK.B	Teck Resources
ENB	Enbridge Inc.	T	TELUS Corp.
ECA	EnCana Corp.	TRI	Thomson Reuters
FM	First Quantum Minerals	TD	Toronto-Dominion Bank
FTS	Fortis Inc.	TRP	TransCanada Corp.
FNV	Franco-Nevada	VRX	Valeant Pharmaceuticals Intl.
WN	George Weston	WCN	Waste Connections Inc.

The Index-Linked Deposit is not sponsored, endorsed, sold or promoted by Standard & Poor's ("S&P") or its third party licensors. Neither S&P nor its third party licensors makes any representation or warranty, express or implied, to the owners of the index linked deposit or any member of the public regarding the advisability of investing in securities generally or in the index linked deposit particularly or the ability of the S&P/TSX 60 Index to track general stock market performance. S&P's and its third party licensor's only relationship to League Savings and Mortgage is the sublicensing of certain trademarks and trade names of S&P and the third party licensors and of the S&P/TSX 60 Index, which is determined, composed and calculated by S&P or its third party licensors without regard to League Savings and Mortgage or the Index Linked Deposit. S&P and its third party licensor have no obligation to take the needs of League Savings and Mortgage or the owners of the index linked deposit into consideration in determining, composing or calculating the S&P/TSX 60 Index. Neither S&P nor its third party licensors is responsible for and have not participated in the determination of the prices and amount of the index linked deposit or the timing of the issuance or sale of the index linked deposit or in the determination or calculation of the equation by which the index linked deposit is to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing or trading of the index linked deposit.

NEITHER S&P, ITS AFFILIATES NOR THEIR THIRD PARTY LICENSORS GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE S&P/TSX 60 INDEX OR ANY DATA INCLUDED THEREIN, OR ANY COMMUNICATIONS, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATIONS (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P, ITS AFFILIATES AND THEIR THIRD PARTY LICENSORS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS OR DELAYS THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY, OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE MARKS, THE S&P/TSX 60 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P, ITS AFFILIATES OR THEIR PARTY LICENSORS BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE.