



# LEAGUE SAVINGS AND MORTGAGE

A Credit Union Company

Specimen No. RSP 421-1

## Retirement Savings Plan Application

ANNUITANT'S SURNAME		GIVEN NAME(S)		ACCOUNT NUMBER		MASTER NO.	
STREET ADDRESS		CITY		PROVINCE		POSTAL CODE	
PHONE NUMBER		SOCIAL INSURANCE NUMBER		BIRTH DATE (MM/DD/YY)		CONTRACT NUMBER	
EMPLOYMENT STATUS / ORGANIZATION TYPE		OCCUPATION		INDUSTRY/SECTOR			
If you wish to access statements online, we will contact you with login information by:				EMAIL ADDRESS			
<input type="checkbox"/> Secure email <input type="checkbox"/> Phone <input type="checkbox"/> I/We decline online statements							
CONTRIBUTOR'S SURNAME (if other than annuitant)		GIVEN NAME(S)		SOCIAL INSURANCE NUMBER			
Pension Lock-In <input type="checkbox"/> Yes <input type="checkbox"/> No		If YES, indicate the source of the pension plan and jurisdiction (Attach copy of agreement)		SOURCE		JURISDICTION	
Deposit Details		TRANSACTION CODE		270 Annuitant Deposit • 271 Internal Transfer / Renewal • 272 Transfer 273 Pension Transfer • 274 Retiring Allowance Transfer • 276 Spousal Deposit			
PRINCIPAL AMOUNT (\$)		<input type="checkbox"/> Term <input type="checkbox"/> Variable		YRS / MTHS		RATE (%)	
				DEPOSIT DATE (MM/DD/YY)		MATURITY DATE (MM/DD/YY)	
Designation of Beneficiary		<b>(Complete this section if you wish to designate a beneficiary of the Plan in the event of your death.)</b>					
I hereby designate:							
FULL NAME				RELATIONSHIP			
FULL ADDRESS							
as the person entitled to receive the proceeds of the Plan in the event of my death.							
For additional and/or alternate beneficiaries, complete the Addendum to Designation of Beneficiary.							
The beneficiary(s) designated herein must survive me and accept this designation in order to receive benefits payable under this Plan. If more than one beneficiary is entitled to receive benefits, they shall share the proceeds equally unless otherwise specified.							
<b>CAUTION:</b>							
1) Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation. 2) If funds contained in this contract are subject to pension legislation, the addendum governing such funds may override this designation if a person other than your spouse (or other individual who has been given similar rights under the applicable pension jurisdiction) is designated to receive the proceeds. 3) Your estate may be responsible for reporting and paying income tax on proceeds paid to a designated beneficiary.							
<b>Please Read Carefully and Sign Below</b>							
I hereby apply for participation in the Retirement Savings Plan in accordance with the agreement supplied to me.							
I request the Company to apply for registration of my plan with the proper authorities pursuant to the provisions of the Income Tax Act (Canada).							
I request that this contribution, and any subsequent contributions, be deposited in League Savings and Mortgage Company (League Savings), and I acknowledge that the terms and conditions of such deposits have been and will be agreed upon between myself and League Savings.							
I hereby acknowledge that:							
<ul style="list-style-type: none"> <li>I am solely responsible for determining the amount of contribution to the Plan which I may claim as a deduction under applicable tax legislation.</li> <li>Any payments received by me under the Plan must be included in my income for the taxation year of receipt and will be subject to tax under the applicable tax legislation.</li> </ul>							
<b>Privacy of Personal Information</b>							
I confirm that I have read and signed the "Consent and Authorization to use Personal Information (Form A115) and have included it as part of this application.							
SIGNATURE OF ANNUITANT		DATE (MM/DD/YY)		ACCEPTED BY AUTHORIZED OFFICER			
LSM - Internal Use Only		SOURCE		BONUS LEVEL		CLASSIFICATION	
				SERVICE NO.		POTENTIAL INTEREST	
				CLASS			
<input type="checkbox"/> Cheque Deposit		<input type="checkbox"/> ICU Deposit		<input type="checkbox"/> Internal Transfer			
NAME OF FINANCIAL INSTITUTION		TRANSIT NO.		INST. NO.		ACCOUNT NO.	
						CHECKED BY	

**LEAGUE SAVINGS AND MORTGAGE COMPANY  
RETIREMENT SAVINGS PLAN**

We, League Savings and Mortgage Company, declare that we accept the agreement created between us when the application was signed. The following are the terms of this agreement:

**1. Definitions:**

The following definitions apply:

<b>“Contribution”</b>	Any amount paid into your Plan.
<b>“Contributor”</b>	The individual, either you or your spouse who made a contribution to the Plan.
<b>“Income Tax Act”</b>	The Income Tax Act of Canada, and regulations thereto, as amended from time to time.
<b>“Spouse”</b>	As recognized in the Income Tax Act for the purposes of registered retirement savings plans and, where applicable, incorporates the meaning of the term “common-law partner” as set out in Sub-section 248(1) of the Income Tax Act.
<b>“Plan”</b>	The League Savings and Mortgage Company Retirement Savings Plan consisting of the application and this agreement and the addendum or addenda.
<b>“Plan Maturity”</b>	The date you eventually select for commencement of retirement income from the Plan. (This date must not be later than the maturity date provided in the Income Tax Act.)
<b>“Depository”</b>	League Savings and Mortgage Company.

**2. Registration**

We will apply for registration of your Plan as required by the Income Tax Act.

**3. Contributions**

We will hold all contributions made to your Plan, and any income earned on these contributions, as outlined in this agreement and as required by the Income Tax Act. No contributions may be made after the Plan maturity.

**4. Record Keeping**

We will record the details of all contributions to your Plan. We will supply you with a statement of these details at least annually.

**5. Income Tax Receipts**

We will provide you with a receipt or receipts, suitable for income tax filing purposes, for all eligible contributions.

**6. Refund**

Upon receipt of your written application, and the written application of your spouse if your spouse was the contributor to your Plan, we will refund to the contributor an amount to reduce the tax that would otherwise be payable under Part X.1 of the Income Tax Act.

**7. Investment**

All contributions and other amounts properly transferred into your Plan will be deposited with League Savings and Mortgage Company as directed by you in your application.

**8. Retirement Income**

You must advise us in writing, at least 90 days prior to your Plan Maturity, of the type of retirement income you elect to receive from the proceeds of your Plan. You may choose to receive income from any one of, or any combination of, a life annuity, a fixed term annuity providing benefits until you become 90 years of age, a registered retirement income fund or other retirement income option that may be provided for in the Income Tax Act. Whatever retirement income you choose to receive must meet the following conditions:

- a. It must be paid out in a single lump sum if it becomes payable to someone other than your spouse upon or after your death.
- b. It must be paid in equal annual or more frequent periodic payments until such time as you fully or partially commute this retirement income and, where such commutation is partial, equal annual or more frequent periodic payments thereafter.
- c. It must not provide for any increase in the amount of the periodic payments as a result of your death where payments are to continue to your spouse following your death.
- d. It may not be assigned in whole or in part.

If you have not advised us in writing, prior to December 31 of the year required under the Income Tax Act, of your selection of a retirement income the proceeds of your Plan will be transferred to a Registered Retirement Income Fund issued by us. If the funds held in your Plan at the Plan Maturity are not sufficient to produce a retirement income of greater than \$250.00 per annum the funds in your Plan will be paid to you as a single lump sum in the year following Plan Maturity.

**9. Beneficiary Designation**

You may designate a beneficiary, in those provinces where the law so permits, to receive the proceeds of your Plan in the event of your death prior to your Plan Maturity. Details of our requirements for making, changing or revoking such a designation are available from the League Savings and Mortgage Company office named in the application.

**10. Death**

In the event of your death prior to the Plan Maturity we will, once we have received the documentation we require, pay the Plan proceeds by a single payment, less possible income tax deduction, to your designated beneficiary. When we have made the payment to your designated beneficiary we will be considered as fully discharged from any further liability with respect to your Plan.

In instances where you have not designated a beneficiary, as explained in Clause 9 of this agreement, the proceeds of your Plan will be paid by a single payment, less possible income tax deductions, to your estate.

**11. Your Responsibilities**

It is your responsibility to:

- a. Keep us advised, in writing, at all times of any changes in your address.
- b. Ensure that your birth date as recorded on your application is accurate.
- c. Eventually elect, as spelled out by Clause 8 of this agreement, the type of retirement income you choose to receive.

**12. Restriction on Depository**

We cannot give you or any person related to you any benefit or advantage if the benefit or advantage is conditional upon the existence of your Plan.

**13. Amendments**

We may from time to time amend your Plan by giving you 30 days notice in writing. Any amendment cannot, however, be contrary to the provisions of the Income Tax Act.

In the event of changes to the Income Tax Act your Plan will be considered to have been amended to conform to such changes effective the date such changes come into force.

**14. Notices**

Any notices given to us by you under this Plan shall be sufficiently given if mailed, postage prepaid by you, to any of our offices and shall be deemed to have been given on the day that such notice is received by us. Any notices given by us to you shall be sufficiently given if mailed, postage prepaid by us, to you at your last address supplied by you and shall be deemed to have been given on the day of mailing.

**15. Limits of Our Liability**

We shall not be responsible for any loss or damage suffered or incurred by your Plan, by you or by any beneficiary designated by you, unless caused by or resulting from our dishonesty, negligence, willful misconduct or lack of good faith.

**16. Withdrawals**

You may withdraw funds from your Plan. Any withdrawals will be subject to the following conditions:

- a. We will withhold taxes from any withdrawals in such amounts as required by the Income Tax Act from time to time.
- b. Amounts withdrawn must be declared by you as income for the taxation year of receipt.
- c. Unless otherwise indicated fixed term investments are not redeemable prior to their maturity date.

**17. Other Conditions**

You cannot use any of the assets held in your Plan as security for a loan.

**18. Offset**

We have no right to offset as regards to the property held under the Plan in connection with any debt or obligation owing to us.

**19. Ultimate Responsibility**

Notwithstanding any Agency Agreement, League Savings and Mortgage Company, as Issuer, has ultimate responsibility for the administration of each plan under this specimen. No changes to the specimen plan can be made by any agent.



# LEAGUE SAVINGS AND MORTGAGE

A Credit Union Company

(FORM A115)

## CONSENT AND AUTHORIZATION TO USE PERSONAL INFORMATION

1. I/We have applied to League Savings and Mortgage Company ("League Savings") for a financial product and/or service, and/or will be providing a guarantee in support of a financial product. In connection with this application to League Savings, I/we hereby consent to and authorize League Savings to:
  - a) verify, confirm, collect, use, and/or disclose any information contained in an application for the purpose of making such inquiries and decisions in connection with the application;
  - b) in the case of a mortgage or loan application, request, collect and obtain from League Savings or its affiliates; any person; credit reporting agency; insurer; financial institution; or any other entity as may be required, any information to verify and confirm the state of my/our financial affairs;
  - c) collect, use and disclose my/our personal information for the following purposes:
    - to understand my/our needs;
    - in the case of a mortgage or loan application, to evaluate my/our credit standing and to share or exchange reports and information with credit reporting agencies, insurers and/or other financial institutions;
    - to determine my/our suitability and eligibility for products and services including loan insurance;
    - to promote and offer League Savings products and services to me/us, or those of others that League Savings believes may be of interest to me/us;
    - to meet legal and regulatory requirements;
    - to investigate and adjudicate insurance claims, fraudulent and/or other illegal activities;
    - to provide ongoing service to me/us and provide my/our personal information to anyone who works with or for League Savings but only as needed for providing services to me/us;
    - where my/our account has originated through a credit union or broker/agent, to release periodic information on these accounts to the referring source to enhance the level of service provided to me/us; and
    - to protect my/our interests and the interests of League Savings.
  
- "Personal information" means information that identifies me/us as a customer of League Savings and includes, without limitation, information I/we have provided to League Savings and information obtained from the others with my/our consent.
  
2. In addition to the consent and authorization above, I/we hereby understand and acknowledge that if my/our account is referred by a credit union or broker/agent, that League Savings may pay a referral fee to the referring source as compensation for its role of referring business to League Savings and Mortgage Company.
  
3. I/we consent and authorize League Savings, at its sole option and without further notice to me, to refer the application to another lender ("alternate lender") who may approve the application on terms and conditions acceptable to it. For this purpose, I/we consent to and authorize:
  - a) League Savings to release to the alternate lender any information, including my/our personal information that League Savings has collected concerning the loan application;
  - b) The release of the details by the alternate lender of the loan application, if approved, to my/our real estate agent, if applicable; and
  - c) At the request of League Savings, the release of information to League Savings by the alternate lender respecting the mortgage from time to time such as the outstanding balance, where the mortgage is obtained through the alternate lender.
  
4. I/we consent and authorize League Savings, at its sole option and without further notice to me/us, to disclose my/our personal information to the credit union or broker who referred me/us. For this purpose, I/we consent to and authorize League Savings to release to the referring credit union or broker/agent any information, including my/our personal information that League Savings has collected in connection with my/our application to League Savings.

5. I/We acknowledge that I/we may withdraw my/our consent to the above at any time by providing written notice of such withdrawal to League Savings. I/We further acknowledge that the withdrawal of my/our consent will have the following consequences:
- a) Withdrawal of my/our consent in relation to paragraphs 1 and 2 hereof will prevent League Savings from processing my/our application, and will result in a rejection of such application;
  - b) Withdrawal of my/our consent in relation to paragraph 3 hereof will prevent League Savings from referring my/our application to any alternate lenders in the event that League Savings does not accept my/our application; and
  - c) Withdrawal of my/our consent in relation to paragraph 4 hereof will prevent League Savings from sharing my/our personal information with the referring credit union or broker/agent, with the result that they may not be able to contact me/us in relation to products and services which may be of interest to me/us.
6. From time to time, League Savings may wish to send me/us commercial electronic messages to promote and offer products and services to me/us. I/we understand that I/we may unsubscribe from receiving these messages at any time.

<b>Please complete the following section in full:</b>					
<input type="checkbox"/> <b>Yes, I/We do.</b> <input type="checkbox"/> <b>No, I/We do not.</b> <input type="checkbox"/> <b>Does not apply.</b>	If your loan application is for a real property mortgage, do you consent to the referral of your application to an alternate lender as described in paragraph 3 above?				
<input type="checkbox"/> <b>Yes, I/We do.</b> <input type="checkbox"/> <b>No, I/We do not.</b>	Do you consent to League Savings sharing your personal information with the credit union or broker/agent who referred you, so that they may contact you regarding their products and services as described in paragraph 4 above?				
<input type="checkbox"/> <b>Yes, I/We do.</b> <input type="checkbox"/> <b>No, I/We do not.</b>	Do you consent to League Savings sending you commercial electronic messages to promote their products and services to you as described in paragraph 6 above?				
<div style="text-align: right; margin-bottom: 20px;"> <b>DATED</b> _____, 20____.         </div> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; vertical-align: top;">           _____            Witness         </td> <td style="width: 50%; border: none; vertical-align: top;">           _____            Signature of Applicant or Guarantor             _____            Name of Applicant or Guarantor (please print)         </td> </tr> <tr> <td style="border: none; vertical-align: top;">           _____            Witness         </td> <td style="border: none; vertical-align: top;">           _____            Signature of Co-Applicant             _____            Name of Co-Applicant (please print)         </td> </tr> </table>		_____ Witness	_____ Signature of Applicant or Guarantor  _____ Name of Applicant or Guarantor (please print)	_____ Witness	_____ Signature of Co-Applicant  _____ Name of Co-Applicant (please print)
_____ Witness	_____ Signature of Applicant or Guarantor  _____ Name of Applicant or Guarantor (please print)				
_____ Witness	_____ Signature of Co-Applicant  _____ Name of Co-Applicant (please print)				

For more information regarding League Savings' commitment to protecting your privacy including your right to limit or withdraw your consent and authorization respecting your personal information, please review League Savings' Privacy Code available at [www.lsm.ca](http://www.lsm.ca) or call us at 1-800-668-2879. Our address is 6074 Lady Hammond Road, Halifax, NS, B3K 2R7.



This disclosure of interest information, fees and charges applies to all GIC (non-registered), RRSP, RRIF and TFSA deposits held with League Savings and Mortgage. Fees and charges are subject to change. Such changes will only apply to transactions once a minimum of 30 days notice has been given to all account holders. League Savings and Mortgage is a member of the Canada Deposit Insurance Corporation (CDIC). CDIC automatically insures many types of savings against the failure of a financial institution that is a CDIC member. Please visit our website at [www.lsm.ca](http://www.lsm.ca) under Investing/CDIC Information for a complete listing of League Savings and Mortgage products eligible for coverage.

### Disclosure of Interest Information

#### Variable Rate Deposit

- Interest rates are tiered and increase as the account balance increases.
- Interest is calculated on the daily closing balance.
- Interest is paid monthly.
- Current rate of interest may be obtained on our website [www.lsm.ca](http://www.lsm.ca) under Interest Rates.

#### 1 Yr Redeemable Deposit

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the daily closing balance.
- Interest is paid at maturity or at time of redemption.
- Deposit is redeemable after 30 days of purchase or last renewal date, without penalty. Where redemption is within 30 days, no interest will be paid.

#### 1 – 5 Yr Non-Redeemable Deposits

- Interest is guaranteed for the term of the deposit.
- Interest is calculated on an annual basis as a percentage of the deposit amount.
- Interest is paid annually (or more frequently, in accordance with the specified interest payment frequency on the deposit) and at maturity of the deposit.

#### 3 & 5 Yr Index Linked Deposits Non-Redeemable

- Principal is 100% guaranteed.
- Rate of return is based on the growth of the average of monthly closing values of the S&P/TSX 60 Index over the term of the deposit, multiplied by the Participation Rate and is paid at maturity.

#### 3 & 5 Yr Better Earth Portfolio Market Linked Guaranteed Investment

Principal is 100% guaranteed

Rate of return is based on the variation in the price of 15 equal-weighted equity securities paid at maturity

### Deposit Renewals

#### Advance Notice of Maturing Deposits

- A notice of maturing deposit will be mailed approximately 21 days prior to maturity date.

#### 21 Day Rate Guarantee

- Depositors will receive the highest rate within 21 days prior to the maturity date if the deposit is renewed for an additional term.

#### Automatic Renewal

- If League Savings and Mortgage has not received instructions from the Investor on or before the maturity date, the deposit will be renewed for a similar term at the current rate of interest in effect at the date of maturity. Deposits may be amended, redeemed or transferred within 10 business days after the maturity date. Following the 10-day period, deposits are not redeemable or transferable until the next maturity date.

### RRIF Deposits

#### Special Withdrawals

- A maximum of 25% of the value of the plan at the start of the year may be received by way of special withdrawal in any one year.
- No more than 2 special withdrawals may be taken in a single year.

### Disclosure of Fees & Charges

#### Transfer or Closure of Registered Products

- \$50.00 fee applies to each transfer of a registered product to another financial institution or issuer.
- \$100.00 fee applies to each transfer or closure of a registered product to another financial institution or issuer, within 90 days of opening an account.

#### Redemptions of a Non-Redeemable Deposit prior to Maturity due to Financial Hardship

- Require pre-approval of League Savings and Mortgage and
- \$100.00 transaction charge will apply and
- Reduced rate of interest, adjusted to the rate in effect at time of deposit, rounded down to the rate which best matches the length of the investment.

#### Life Income Fund (LIF)

- \$100.00 fee for **each** of the following:
  - Nova Scotia Jurisdiction Unlocking Provisions
  - Ontario Jurisdiction Unlocking Provisions
  - Newfoundland Jurisdiction Unlocking Provisions
  - Alberta Jurisdiction Unlocking Provisions
- \$150.00 fee for **each** of the following:
  - Federal PBSA Jurisdiction Unlocking Provisions
  - New Brunswick Jurisdiction Unlocking Provisions

#### Other Fees

- \$25.00 per hour, with a minimum charge of \$25.00 to research historical information, in addition to the cost incurred to retrieve documentation from Iron Mountain (if applicable).